



**Condensed Interim
Financial Information
for the Nine Months
Period Ended
June 30, 2018
(Un-Audited)**



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CORPORATE INFORMATION

BOARD OF DIRECTORS	Mr. K. Iqbal Talib	Chairman
	Lt Col Abdul Khaliq Khan (Retd)	Chief Executive
	Malik Adnan Hayat Noon	(Non-Executive Director)
	Mr. Salman Hayat Noon	(Non-Executive Director)
	Muhammad Sohail Khokhar	Executive Director
	Muhammad Tariq Mir	(Non-Executive/ Independent Director)
	Syed Ali Raza	(Non-Executive/ Independent Director)
AUDIT COMMITTEE	Muhammad Tariq Mir	Chairman
	Mr. Salman Hayat Noon	Member
	Syed Ali Raza	Member
HRR COMMITTEE	Syed Ali Raza	Chairman
	Malik Adnan Hayat Noon	Member
	Mr. Salman Hayat Noon	Member
	Lt Col Abdul Khaliq Khan (Retd)	Member
TECHNICAL COMMITTEE	Muhammad Tariq Mir	Chairman
	Mr. Salman Hayat Noon	Member
	Lt Col Abdul Khaliq Khan (Retd)	Member
	Syed Ali Raza	Member
MANAGEMENT	Lt Col Abdul Khaliq Khan (Retd)	Chief Executive
	Muhammad Sohail Khokhar	Executive Director
	Mr. Rizwan Sohail	Chief Financial Officer
SECRETARY	Syed Anwar Ali	
AUDITORS	Shinewing Hameed Chaudhri & Co., (formerly: Hameed Chaudhri & Co.) Chartered Accountants	
HEAD INTERNAL AUDIT	Muhammad Ashfaq	

LEGAL ADVISERS	Hassan & Hassan (Advocates)
BANKERS	Al Baraka Bank (Pakistan) Limited Askari Bank Limited Bank Alfalah Limited - Islamic Banking Bank Islami Pakistan Limited Dubai Islamic Bank Pakistan Limited JS Bank Limited MCB Bank Limited Meezan Bank Limited Standard Chartered Bank (Pakistan) Limited United Bank Limited
HEAD OFFICE	4- Sarwar Road, Lahore Cantt. Tel. # (042) 36655777 Fax # (042) 36662244
REGISTERED OFFICE	66-Garden Block, New Garden Town, Lahore. Tel. (042) 35831462-3, E-mail: noonshr@brain.net.pk
SHARES REGISTRAR	Corplink (Pvt.) Limited Wings Arcade, 1-K Commercial, Model Town, Lahore. Tel. # (042) 35839182, 35916714, 35916719 Fax # (042) 35869037, E-mail: shares@corplink.com.pk Website: www.corplink.com.pk
MILLS	Bhalwal, District Sargodha.
WEBSITE	www.noonsugar.com

DIRECTORS' REVIEW

DEAR MEMBERS

On behalf of the board of directors of Noon Sugar Mills Limited, I am pleased to present the condensed un-audited interim financial information of the company for the nine months period ended June 30th, 2018.

FINANCIAL RESULTS

A comparison of the un-audited financial results up to the third quarter ended June 30th, 2018 as against June 30th, 2017 is as follow:

	October - June 2018	October - June 2017
	(Rupees in millions)	
Net sales	4,628	3,442
Gross profit	462	586
Earnings before tax	152	303
Taxation	(49)	(34)
Earnings after tax	102	269
Basic earnings per share – Rupees	6.20	16.26

The sales revenue of the Company, during the period under review, remains at Rs 4,628 million as compared to Rs 3,442 million, for the corresponding period of the last year.

Gross profit is Rs. 462 million as compared to Rs. 586 million in the corresponding period. Profit after taxation, for the period, is Rs. 102 million against Rs. 269 million of the same period last year and the earnings per share of Rs. 6.20 per share, as compared to the earnings of Rs. 16.26 per share in the corresponding period of last year.

Sales revenue of your company is consistently growing and we are pleased to communicate that both the Sugar and the Distillation segments have witnessed growth in production and sales volumes. However, the Sugar segment remained under pressure because of reduced sucrose recovery and depressed sugar prices, whereas, the recent devaluation of the Pak rupee had a healthy impact on the Distillation segment's result.

OPERATIONAL RESULTS

Sugar Division

The current crushing season commenced on November 29, 2017. Your mills crushed 1,008,945 M.Tons of sugarcane and produced 98,655 M.Tons sugar, with an average sucrose recovery of 9.77% in 121 days of operation as compared to 1,108,800 M.Tons of sugarcane crushing and 112,030 M.Tons of sugar production with 10.15% recovery in 137 days of operation in the corresponding period of last year.

Distillery Division

Distillery plants processed 66,375 M.Tons of molasses and produced 17,168,029 liters of ethanol with an average yield of 259 liters of ethanol per M.Ton of molasses in 232 days of operation, as compared with 63,024 M.Tons of molasses and 15,551,357 liters production of ethanol at an average yield of 247 liters of ethanol per M.Ton of molasses, in 207 days of operation, during the corresponding period of last year.

FUTURE OUTLOOK

Sugar Division

Govt. had allowed export of 1.50 million M.Tons of sugar during the current reporting period, which helped the industry to offload the carry forward sugar stocks from previous crushing season.

Country wide sugar production capabilities have surpassed the annual consumption. However, harvesting of sugarcane for upcoming crushing season is estimated to be on lower side by 10-15%, because of delay in the raining season.

Reduced sugarcane crop will be sufficient to meet the local consumption requirement and will help stabilize the sugar price in local market.

Your management is consistently working on the balancing and modernization of production facility which will bring cost efficiency.

Distillery Division

Distillation segment has proved itself as lifeline of your company. Your management is continuously working on further improvement. We are hopeful that the additional production capacity of 50,000 liters per day will be available in the coming crushing season.

Pak rupee devaluation coupled with increased demand in international market will further improve the bottom-line of this segment.

ACKNOWLEDGEMENT

The Board is thankful to all of its stakeholders for their invaluable continued support to the company. The Board would also like to place on record its appreciation to all the employees of the Company for their dedication, diligence and hard work.

For and on behalf of the Board



Lt Col Abdul Khaliq Khan (Retd)

Chief Executive

Lahore: 24 July 2018

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

	Note	Un-Audited June 30, 2018	Audited September 30, 2017
-- Rupees in '000 --			
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital 20,000,000 ordinary shares of Rs.10 each		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital 16,517,453 ordinary shares of Rs.10 each		165,175	165,175
Reserves		249,217	249,217
Accumulated profit		<u>222,205</u>	<u>177,541</u>
		636,597	591,933
Non-current Liabilities			
Long term finances		262,500	300,000
Liabilities against assets subject to finance lease		5,519	6,951
Staff retirement benefits - gratuity		42,410	38,668
		310,429	345,619
Current Liabilities			
Trade and other payables	6	648,375	558,230
Unclaimed Dividend		7,102	5,323
Accrued mark-up		88,631	56,942
Short term finances	7	3,478,252	2,333,655
Current portion of non current liabilities		54,390	64,743
Provision for taxation		95,044	45,680
		4,371,794	3,064,573
		4,682,223	3,410,192
Contingencies and commitments	8	<u>5,318,820</u>	<u>4,002,125</u>

The annexed notes form an integral part of this condensed interim financial information.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive

AS AT JUNE 30, 2018

		Un-Audited June 30, 2018	Audited September 30, 2017
	Note	-- Rupees in '000 --	
Assets			
Non-current Assets			
Property, plant and equipment	9	1,271,873	1,114,884
Investment property		7,889	7,934
Loans and advances		448	292
Deposits		10,961	13,975
		1,291,171	1,137,085
Current Assets			
Stores, spares and loose tools		64,283	66,994
Stock-in-trade	10	2,966,474	2,152,748
Trade debts		404,038	132,266
Loans and advances		154,898	65,537
Short term prepayments		3,556	1,402
Other receivables	11	222,713	56,386
Income tax refundable, advance income tax and tax deducted at source		112,516	80,092
Cash and bank balances		99,171	309,615
		4,027,649	2,865,040
		5,318,820	4,002,125

The annexed notes form an integral part of this condensed interim financial information.



M. SOHAIL KHOKHAR
Director



RIZWAN SOHAIL
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED JUNE 30, 2018

	Quarter ended		Nine months period ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
Note	----- Rupees in '000 -----			
Sales - net	1,077,299	779,314	4,627,515	3,442,208
Cost of sales	(847,405)	(613,138)	(4,165,291)	(2,855,790)
Gross profit	229,894	166,176	462,224	586,418
Distribution and marketing expenses	(27,625)	(33,844)	(78,190)	(74,115)
Administrative expenses	(30,690)	(29,868)	(99,683)	(96,061)
Other income	12 1,815	1,538	63,825	46,200
Other expenses	(10,264)	3,604	(11,692)	(17,800)
Profit from operations	163,130	107,606	336,484	444,642
Finance cost	(80,916)	(68,661)	(184,648)	(141,612)
Profit before taxation	82,214	38,945	151,836	303,030
Taxation	13 (4,369)	(10,404)	(49,364)	(34,422)
Profit for the period	77,845	28,541	102,472	268,608
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	77,845	28,541	102,472	268,608
----- Rupees -----				
Earnings per share				
- basic and diluted	4.71	1.73	6.20	16.26

The annexed notes form an integral part of this condensed interim financial information.


Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive


M. SOHAIL KHOKHAR
Director


RIZWAN SOHAIL
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2018

	Nine months period ended	
	June 30, 2018	June 30, 2017
	-- Rupees in '000 --	
Cash flow from operating activities		
Profit for the period	151,836	303,030
Adjustments for non-cash charges and other items:		
Depreciation on property, plant & equipment and investment property	77,864	80,567
Gain on sale of operating fixed assets	(188)	(1,735)
Operating fixed assets written-off	4,021	2,426
Provision for staff retirement benefits - gratuity	5,819	4,653
Interest / mark-up income	(607)	(422)
Reversal of provision for slow moving stores and spares inventory	(308)	(725)
Finance cost	184,647	141,612
Profit before working capital changes	423,084	529,406
(Increase) / decrease in current assets:		
Stores, spares and loose tools	3,019	5,389
Stock-in-trade	(813,726)	(3,107,219)
Trade debts	(271,772)	64,959
Loans and advances	(89,361)	15,903
Prepayments	(2,154)	(791)
Other receivables	(166,327)	22,162
Increase in trade and other payables	90,145	(34,827)
	(1,250,176)	(3,034,424)
Cash used in operating activities	(827,092)	(2,505,018)
Income tax paid	(32,424)	(28,094)
Staff retirement benefits (gratuity) - paid	(2,075)	(2,031)
Net cash used in operating activities	(861,591)	(2,537,174)
Cash flow from investing activities		
Additions to property, plant and equipment	(239,127)	(51,419)
Sale proceeds of operating fixed assets	487	1,875
Long term deposits - net	3,014	(1,167)
Interest / mark-up received	607	422
Loans and advances - net	(156)	197
Net cash used in investing activities	(235,175)	(50,092)
Cash flow from financing activities		
Long term finances repaid	(47,853)	(46,763)
Short term finances - net	1,144,597	2,763,310
Liabilities against assets subject to finance lease - net	(1,432)	9,186
Finance cost paid	(152,958)	(92,011)
Dividend paid	(56,032)	(15,888)
Net cash generated from financing activities	886,322	2,617,834
Net (decrease) / increase in cash and cash equivalent	(210,444)	32,599
Cash and cash equivalents - at beginning of the period	309,615	26,724
Cash and cash equivalents - at end of the period	99,171	59,323

The annexed notes form an integral part of this condensed interim financial information.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive



M. SOHAIL KHOKHAR
Director



RIZWAN SOHAIL
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2018

	Share Capital	Share premium	Revenue reserves	Accumulated profit	Total
----- Rupees in '000 -----					
Balance as at October 01, 2016 (Audited)	165,175	119,217	130,000	51,432	465,824
Cash dividend at the rate of Re.1 per ordinary share for the year ended September 30, 2016	-	-	-	(16,518)	(16,518)
Total comprehensive income for the period	-	-	-	268,608	268,608
Balance as at June 30, 2017 (Un-Audited)	<u>165,175</u>	<u>119,217</u>	<u>130,000</u>	<u>303,522</u>	<u>717,914</u>
Balance as at October 01, 2017 (Audited)	165,175	119,217	130,000	177,541	591,933
Cash dividend at the rate of Rs.3.5 per ordinary share for the year ended September 30, 2017	-	-	-	(57,811)	(57,811)
Total comprehensive income for the period	-	-	-	102,475	102,475
Balance as at June 30, 2018 (Un-Audited)	<u>165,175</u>	<u>119,217</u>	<u>130,000</u>	<u>222,205</u>	<u>636,597</u>

The annexed notes form an integral part of this condensed interim financial information.


Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive


M. SOHAIL KHOKHAR
Director


RIZWAN SOHAIL
Chief Financial Officer

**NOTES TO THE CONDENSED
INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2018**

1. LEGAL STATUS AND NATURE OF BUSINESS

Noon Sugar Mills Limited (the Company) was incorporated in the year 1964 as a Public Company and its shares are quoted on Pakistan Stock Exchange. It is principally engaged in production and sale of white sugar and spirit. The Company's Mills are located at Bhalwal, District Sargodha and its Head Office at 4-Sarwar Road, Lahore Cantt.

2. BASIS OF PREPARATION

This condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34 - 'Interim Financial Reporting' issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- provisions of or directives issued under the Act.

Where the provisions of and directives issued under the Act differs with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed. Further, this condensed interim financial information is being submitted to the shareholders as required by the section 237 of the Act.

3. ACCOUNTING POLICIES

The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of preceding annual published financial statements of the Company for the year ended September 30, 2017.

4. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the annual audited financial statements of the Company for the year ended September 30, 2017.

5. SEASONALITY OF OPERATIONS

The Company is inter-alia engaged in manufacturing of sugar for which the season begins in October / November and ends in March / April. Therefore, majority of expenses are incurred and production activities are undertaken in the first half of the Company's financial year thus increasing volume of inventories, trade payables and borrowings at the end of first half.

6. TRADE AND OTHER PAYABLES

Balance as at June 30, 2018 mainly includes trade creditors aggregating Rs.253.441 million (September 30, 2017: Rs.167.837 million) and advance payments received against future supply of sugar aggregating Rs.298.582 million (September 30, 2017: Rs.281.995 million).

7. SHORT TERM FINANCES - Secured

Short term finance facilities available from various commercial banks under mark-up arrangements aggregate to Rs.4.000 billion (September 30, 2017: Rs.4.495 billion). These finance facilities, during the current period, carried mark-up at the rates ranging from 3.00% to 9.14% (September 30, 2017: 3.00% to 9.14%) per annum. The aggregate finance facility are secured against charge over plant & machinery, pledge of refined sugar in bags, charge over current assets, equitable mortgage over land & building of the Company, lien over import & export documents and pledge of shares of an Associated Company held by the Directors. These facilities are expiring on various dates by December, 2018.

8. CONTINGENCIES AND COMMITMENTS

There has been no significant change in the status of contingencies set out in note 15 to the Company's annual audited financial statements for the year ended September 30, 2017.

9. PROPERTY, PLANT AND EQUIPMENT

		Un-Audited June 30, 2018	Audited September 30, 2017
	Note	-- Rupees in '000 --	
Operating fixed assets	9.1	1,132,153	939,521
Capital work-in-progress - at cost		139,720	175,363
		1,271,873	1,114,884
9.1 Operating fixed assets			
Book value at the beginning of the period / year		939,521	964,178
Additions during the period / year	9.1.1	274,770	86,376
Disposal of assets costing Rs.4.088 million (September 30, 2017: Rs.3.754 million) - at book value		(299)	(172)
Assets written-off costing Rs.8.033 (September 30, 2017: Rs.5,628 million) - at book value		(4,020)	(2,427)
Depreciation charge for the period / year		(77,819)	(108,434)
Book value at the end of the period / year		1,132,153	939,521

	Note	Un-Audited June 30, 2018	Audited September 30, 2017
9.1.1 Additions during the period / year:		-- Rupees in '000 --	
Buildings on freehold land:			
- colony		2,977	-
- factory		90,121	11,748
Plant and machinery		165,430	16,732
Scales and weighbridges		42	-
Laboratory equipment		235	-
Other equipment		3,710	155
Electric installations and fittings		9,819	8,772
Office equipment		143	125
Furniture and fixture		43	64
Vehicles:			
- owned		2,251	14,751
- leased		-	12,883
Power project		-	21,146
		<u>274,771</u>	<u>86,376</u>
10. STOCK-IN-TRADE			
Raw material - molasses		192,535	47,707
Work-in-process		10,404	13,273
Finished goods	10.1	2,761,027	2,091,444
Other stocks - (Fair Price Shop and Depot)		2,508	324
		<u>2,966,474</u>	<u>2,152,748</u>

10.1 Finished goods inventory mainly includes sugar stock costing Rs.2,695.341 million (September 30, 2017: Rs.1,981.349 million).

11. OTHER RECEIVABLES

This mainly includes Rs.106.031 million (September 30, 2017: Rs.Nil) receivable against freight support subsidy on export of sugar and Rs.35.214 (September 30, 2017: Rs.Nil) against sale of electricity to Faisalabad Electric Supply Company (FESCO).

12. OTHER INCOME

This mainly includes sale of electricity amounting Rs.27.427 million (June 30, 2017: Rs. 23.781) to FESCO and sale of bagasse amounting Rs.31.694 million (June 30, 2017: Rs.17.832 million).

13. TAXATION

The provision for the current and preceding period represents minimum tax payable under section 113 and final tax deducted at source on realisation of foreign exchange proceeds under section 154 after adjusting tax credit available under section 65B, of the Income Tax Ordinance, 2001.

14. SEGMENT INFORMATION

The Company's reportable segments are Sugar and Distillery.

14.1 Segment revenues and results

	Sugar	Distillery	Elimination of inter segment transactions	Total
----- Rupees in '000 -----				
For the Nine months period ended June 30, 2018 (Un-Audited)				
Sales - net	3,905,524	1,010,144	(288,153)	4,627,515
Cost of sales	(3,905,476)	(547,968)	288,153	(4,165,291)
Gross (loss) / profit	48	462,176	-	462,224
Selling and distribution expenses	(18,798)	(59,392)	-	(78,190)
Administrative expenses	(72,539)	(27,144)	-	(99,683)
(Loss) / profit before taxation and unallocated income and expenses	(91,289)	375,640	-	284,351
Unallocatable income and expenses:				
Other income				63,825
Other expenses				(11,692)
Finance cost				(184,648)
Taxation				(49,364)
Profit for the period				102,472

	Sugar	Distillery	Elimination of inter segment transactions	Total
----- Rupees in '000 -----				
For the Nine months period ended June 30, 2017 (Un-Audited)				
Sales - net	3,100,856	735,948	(394,596)	3,442,208
Cost of sales	(2,720,188)	(530,198)	394,596	(2,855,790)
Gross profit	380,668	205,750	-	586,418
Selling and distribution expenses	(16,263)	(57,852)	-	(74,115)
Administrative expenses	(82,974)	(13,087)	-	(96,061)
Profit before taxation and unallocated income and expenses	281,431	134,811	-	416,242
Unallocatable income and expenses:				
Other income				46,200
Other expenses				(17,800)
Finance cost				(141,612)
Taxation				(34,422)
Profit for the period				268,608

14.2 Segment assets and liabilities

	Sugar	Distillery	Total
----- Rupees in '000 -----			
As at June 30, 2018(Un-Audited)			
Segment assets	4,214,585	825,758	5,040,343
Unallocatable assets			278,477
Total assets as per balance sheet			5,318,820
Segment liabilities	647,373	96,735	744,108
Unallocatable liabilities			3,627,686
Total liabilities as per balance sheet			4,371,794
As at September 30, 2017(Audited)			
Segment assets	3,117,847	501,995	3,619,842
Unallocatable assets			382,283
Total assets as per balance sheet			4,002,125
Segment liabilities	559,142	50,032	609,174
Unallocatable liabilities			2,801,018
Total liabilities as per balance sheet			3,410,192

14.3 Geographical information

All segments of the Company are managed on nation-wide basis and operate manufacturing facilities and sale offices in Pakistan.

15. TRANSACTIONS WITH RELATED PARTIES

The Company has related party relationship with its Associated Companies, employee benefit plan, its directors and key management personnel. Transactions with related parties are carried-out on arm's length basis.

15.1 Aggregate transactions with related parties, during the current period, were as follows:

Relationship	Nature of transactions	Un-Audited	
		Nine months period ended	
		June 30, 2018	June 30, 2017
-- Rupees in '000 --			
Directors and Key management personnel	Remuneration and other benefits	23,443	29,087

16. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. There has been no change in the Company's sensitivity to these risks since September 30, 2017, except for the change in exposure from liquidity risks due to increase in short term borrowings. There have been no change in risk management objectives and policies of the Company during the current period.

This condensed interim financial information does not include all financial risk management information and disclosures as required in the audited annual financial statements and should be read in conjunction with the Company's annual audited financial statement as at September 30, 2017.

17. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34 'Interim Financial Reporting', the condensed interim statement of financial position have been compared with the balances of annual audited financial statements of the preceding financial year, whereas, the condensed interim statement of profit and loss and other comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity have been compared with the balances of comparable period of the immediately preceding financial year.

18. GENERAL

18.1 This condensed interim financial information has been authorised for issue by the Board of Directors of the Company on 24th July, 2018.

18.2 Figures have been rounded off to the nearest thousand except stated otherwise.



Lt Col ABDUL KHALIQ KHAN (Retd)
Chief Executive



M. SOHAIL KHOKHAR
Director



RIZWAN SOHAIL
Chief Financial Officer

ڈسٹری ڈویژن

ڈسٹری پلانٹ نے 232 دنوں میں 259 لیٹر اتھنول فی میٹرک ٹن شیرہ کی اوسط پیداواری شرح سے 66,375 میٹرک ٹن شیرہ پراسس کر کے 17,168,029 لیٹر اتھنول پیدا کی جبکہ سابقہ سال کے اسی عرصہ کے دوران 207 دنوں میں 247 لیٹر اتھنول فی میٹرک ٹن شیرہ کی اوسط پیداواری شرح سے 63,024 میٹرک ٹن شیرہ پراسس کر کے 15,551,357 لیٹر اتھنول پیدا کی گئی تھی۔

مستقبل کی پیش گوئی

چینی ڈویژن

حکومت نے زیر جائزہ عرصہ کے دوران 1.50 ملین میٹرک ٹن چینی برآمد کرنے کی اجازت دے دی ہے جس کی وجہ سے انڈسٹری کو سابقہ کرشنگ سیزن کے بچے ہوئے چینی کے ذخائر کو کم کرنے میں مدد ملی ہے۔

چینی کی ملک گیر پیداواری صلاحیت ملکی ضروریات سے بڑھ چکی ہے۔ تاہم بارشوں میں تاخیر کے سبب آئیندہ کرشنگ سیزن کے لیے گنے کی کاشت میں 10 تا 15 فیصد کمی کا تخمینہ ہے۔ گنے کی فصل کی کم پیداوار ملکی ضروریات کے مطابق پیداوار کے لیے کافی ہوگی اور مقامی منڈیوں میں چینی کی قیمتوں میں استحکام رکھنے میں مددگار ہوگی۔

آپ کی انتظامیہ پیداواری صلاحیت میں جدت اور توازن کے لیے مسلسل کام کر رہی ہے جس کی وجہ سے پیداواری لاگت میں کمی واقع ہوگی۔

ڈسٹری ڈویژن

ڈسٹری کا شعبہ آپ کی کمپنی کو زندہ رکھنے کا شعبہ ثابت ہوا ہے۔ آپ کی انتظامیہ مزید بہتری کے لیے مسلسل کام کر رہی ہے۔ ہم امید کرتے ہیں کہ آئیندہ کرشنگ سیزن میں 50,000 لیٹر روزانہ کی اضافی پیداواری گنجائش دستیاب ہوگی۔

روپے کی قدر میں کمی اور بین الاقوامی منڈیوں میں بڑھتی ہوئی مانگ اس شعبہ کے مالیاتی نتائج میں مزید بہتری کا سبب بنے گی۔

اعتراف

بورڈ کمپنی کے لیے مسلسل اور انمول تعاون کے لیے تمام وابستگان کا شکریہ ادا ہے۔ بورڈ کمپنی کے تمام ملازمین کی جانب سے لگن، توجہ اور محنت سے کی گئی ان کی تمام کاوشوں کے لیے اپنی ستائش کو بھی ریکارڈ پر لانا پسند کرتا ہے۔



لیفٹیننٹ چئیرمین عبدالخالق خان (ریٹائرڈ)

چیف ایگزیکٹو

مورخہ 24 جولائی 2018

جائزہ ازاں ڈائریکٹران

معزز ممبران،

میں نون شوگر ملز لیمیٹڈ کے بورڈ آف ڈائریکٹرز کی جانب سے 30 جون 2018 کو اختتام پزیر ہونے والے نوامی عرصہ کے لیے غیر آڈٹ شدہ مالیاتی حسابات پیش کرتے ہوئے خوشی محسوس کر رہا ہوں۔

مالیاتی نتائج

30 جون 2017 کے مقابل 30 جون 2018 کو اختتام پزیر ہونے والے تیسرے سہ ماہی عرصہ تک کے غیر آڈٹ شدہ مالیاتی حسابات کا موازنہ حسب ذیل ہے:

اکتوبر تا جون 2017 (ملین روپے)	اکتوبر تا جون 2018 (ملین روپے)	
3,442	4,628	پیداوار کی فروخت سے حاصل شدہ کل رقم
586	462	خام منافع
303	152	قبل از ٹیکس منافع
(34)	(49)	ٹیکس
269	102	بعد از ٹیکس منافع
16.26	6.20	فی حصہ آمدن (روپے)

گزشتہ سال کے تقابلی عرصہ میں پیداوار کی فروخت سے حاصل شدہ رقم 3,442 ملین روپے کے مقابلے میں زیر جائزہ عرصہ کے دوران 4,628 ملین روپے رہی۔ گزشتہ سال کے تقابلی عرصہ میں 586 ملین روپے کے خام منافع کے مقابلے میں زیر جائزہ عرصہ کے دوران خام منافع 462 ملین روپے ہے۔ گزشتہ سال کے تقابلی عرصہ میں ہونے والے 269 ملین روپے بعد از ٹیکس منافع کے مقابلے میں اس عرصہ کے دوران بعد از ٹیکس منافع 102 ملین روپے ہے اور گزشتہ سال کے تقابلی عرصہ کے دوران فی حصہ آمدن 16.26 روپے کے مقابلے میں اس عرصہ کے دوران فی حصہ آمدن 6.20 روپے ہے۔

آپ کی کمپنی کی پیداوار کی فروخت سے حاصل ہونے والی رقم میں مسلسل اضافہ ہو رہا ہے اور ہمیں مطلع کرتے ہوئے خوشی ہو رہی ہے کہ چینی اور ڈسٹری، دونوں شعبوں کی پیداوار اور فروخت کے حجم میں اضافہ ہو رہا ہے۔ تاہم چینی کی شرح کشید میں کمی اور قیمتوں میں کمی کے سبب چینی کا شعبہ دباؤ میں رہا جبکہ پاکستانی روپے کی قیمت میں حالیہ کمی ڈسٹری کے شعبے کے نتائج پر مثبت اثرات کی حامل رہی۔

پیداواری نتائج

چینی ڈوپریشن

رواں کرشنگ سیزن 29 نومبر 2017 کو شروع ہوا۔ گزشتہ سال 137 دنوں میں 1,108,800 میٹرک ٹن گنا تیل کر 10.15 فیصد شرح کشید سے 112,030 میٹرک ٹن چینی کی پیداوار کے مقابلے میں اس سال 121 دنوں میں 1,008,945 میٹرک ٹن گنا تیل کر 9.77 فیصد شرح کشید سے 98,655 میٹرک ٹن چینی کی پیداوار حاصل کی گئی۔



30 جون 2018 کو ختم ہونے والی
تیسری سہ ماہی کے اختتام پر
غیر آڈٹڈ حسابات کا جائزہ

نون شوگر ملز لمیٹڈ
۴۔ سرور روڈ، لاہور کینٹ۔